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**UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

JOHN LAZORCHAK, et al.

Defendants.

Case No. 12-7164 (KSH-PS)

**SATISFACTION OF THE MONETARY PROVISIONS OF PARAGRAPHS
III AND IV OF THE JUDGMENT ENTERED AGAINST MICHAEL T. PENDOLINO**

Plaintiff, the United States Securities and Exchange Commission, hereby acknowledges payment by Defendant Michael T. Pendolino of the sum of \$ 68,862.12, representing payment in full as ordered to be paid by this Court in Sections III and IV of the Judgment as to Defendant Michael T. Pendolino entered on June 12, 2014 (the "Judgment").

This payment is in satisfaction of only the monetary provisions of the specified paragraphs of the Judgment. All other relief granted by the Court in the Judgment remains in effect.

Dated: November 14, 2014

BY: s/ Catherine E. Pappas
Catherine E. Pappas
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**UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

JOHN LAZORCHAK,
MARK S. CUPO,
MARK D. FOLDY,
MICHAEL L. CASTELLI,
LAWRENCE D. GRUM,
MICHAEL T. PENDOLINO, and
JAMES N. DEPRADO,

Defendants.

Case No. 12-7164 (KSH-PS)

CERTIFICATE OF SERVICE

I do hereby certify that on November 14, 2014, I caused a true and correct copy of the foregoing document to be served on the following, in the manner indicated below:

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Date: November 14, 2014

s/Catherine E. Pappas
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